

RTGS / NEFT APPLICATION FORM



The Branch Manager,
_____ Branch

Date: ____/____/____

Dear Sir/ Madam,

Please remit a sum of Rs. _____ Rupees _____)

as per details given below by debiting the below mentioned account vide our cheque no. _____ dt. _____ which is enclosed here with. Please also debit the said account maintained with your branch with your service charges and Govt taxes, as applicable for such remittance, if any. We accept and agree to abide by the terms & conditions given overleaf.

Applicant's Account details:

- Name: _____
- Account & number _____
- Customer ID _____
- Contact No _____
- Details if Payment (Narration) _____

Details of Beneficiary Account:

1. Bank: _____
2. Branch: _____
3. IFSC code of Bank: _____
4. A/c Number: _____
5. Full Name of beneficiary: _____

Applicant's Signature (with Stamp/Seal)

For Branch Use Only			
<ul style="list-style-type: none">Applicant's Signature/s verified.Amount Rs. _____Bank Charges Rs. _____Total Amount Rs. _____Amount debited to A/c : _____Details if Payment (Narration) _____Advice Number _____		Transaction authorised & Funds remitted through RTGS/NEFT as per details of Beneficiary given above	
Sign.: _____ Date : _____ Code: _____ (MAKER) Time: _____		UTR No. : _____	
		Sign.: _____ Date : _____ Code: _____ (CHECKER) Time: _____	

Acknowledgement

Received application from _____ for funds transfer under RTGS/NEFT as per the terms agreed between the Customer and the Bank on ____/____/____ as detailed below Beneficiary

Name _____ A/c no _____ City: _____ Bank: _____

Branch: _____ A/c Type & No.: _____

Seal: _____ Signature: _____ Code : _____

Terms & Conditions in respect of RTGS/NEFT Transactions

1. All instructions relating to RTGS/NEFT application should be complete in all particulars & signed by the authorised signatories strictly as per the instructions given to the Bank to operate the relative account.
2. It is the responsibility of the RTGS/NEFT Applicant to ensure the correctness of the message especially the IFSC code of the recipient / destination branch & account number of the beneficiary. The collecting bank as well as the receiving bank will get valid discharge if the amount is credited to the account number mentioned in the Application even if the name of the beneficiary account holder differs. TJSB Sahakari Bank Ltd shall not assume any liability or responsibility arising out of or shall not be made liable for any incorrect request or message. The applicant shall be liable to compensate the bank for any loss arising on account of any error in his payment instruction.
3. Funds Transfer shall be effected only if the destination Branch/originating Branch is participating in RTGS/NEFT. The Applicant hereby irrevocably authorises TJSB to debit his/her/its account with the prevailing service charges. It is the responsibility of the Applicant to ensure availability of sufficient clear funds in their Account to carry out the payment instructions given (including levy of service charges). Where however, the bank executes the payment order without properly applicable funds being available in the customers account, the customer shall be bound to pay to the bank the amount debited to his account for which RTGS/NEFT was executed by the bank pursuant to his payment instruction, together with the charges including interest payable to bank.
4. Application must be received before the cut off time as stipulated by the Bank. If application is received after the said cut off time, transfer of funds shall only be effected on the next working day.
5. It is the responsibility of the RTGS/NEFT Applicant to ensure the genuineness of the transactions conducted through RTGS/NEFT & to ensure that no illegal transactions are conducted through RTGS/NEFT. TJSB shall not assume any liability for ensuring legality of transactions just because such transactions are routed through TJSB.
6. Prior intimation must be given to the remitting branch for remittance of Rs.1 (one) crore and above.
7. Once the application is submitted or processed or account is debited, the remitter cannot revoke the given mandate.
8. If the date of payment happens to be a holiday at the centre where the recipient branch is situated, the credit will be passed on to the beneficiary on next working day.
9. The RTGS/NEFT Applicant should verify the statement of account and confirm the correctness of remittances made. In case of any discrepancy the Applicant should intimate the bank immediately.
10. If any transaction, cannot be settled due to the fault of the RTGS/NEFT Applicant, TJSB will endeavour to advise the Applicant of such non- settlement on phone / fax, but TJSB will not incur any liability to the Applicant, or to any counterparty or beneficiary in such circumstance.
11. TJSB shall not be liable for delay in payments to the beneficiary if:
 - a. Incorrect and insufficient details of beneficiary are provided by the applicant remitter.
 - b. If there is dislocation of work due to circumstances beyond the control of Remitting/ Destination Banks including but not limited to circumstances like non-functioning of computer system, disruption of work due to natural calamities, strike, riot etc or Network or internet problem or other causes beyond the control of the Branch/ Bank resulting in disruption of communication, such cases will be settled on the next working day when RTGS/NEFT is functioning properly.
12. The RTGS/NEFT Applicant hereby agrees and undertakes that he is aware of all the RTGS/NEFT rules set by RBI & to abide by all the guidelines issued by the RBI or any other regulatory authorities or as communicated by TJSB applicable to the transactions relating to RTGS/NEFT whether directly or / and indirectly.
13. The provisions of the Agreement shall always be subject to any rules, terms, conditions and administrative guidelines issued by RBI that may be enforced from time to time in respect of operation of RTGS/ NEFT account.
14. The RTGS/ NEFT Applicant hereby agrees and undertakes to indemnify and keep indemnified TJSB from time to time against all losses, damages, costs (including legal fees), penalties and consequences arising in pursuance of handling the said RTGS/NEFT transactions or/ and by virtue of TJSB acting for and on behalf of the RTGS/NEFT Applicant in pursuance of this agreement.
15. The customer will not hold remitting bank responsible, if the remitted funds have not been credited to beneficiary's account, for any reason nor returned by the recipient RTGS/NEFT member within time limit prescribed by RBI from time to time.

Applicant's Signature/Rubber Stamp